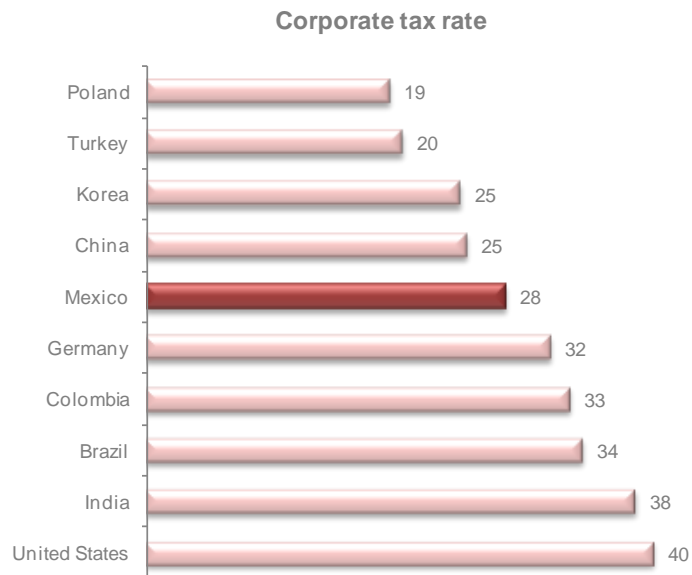


Cheaper to operate

Administrative factors such as the corporate tax rate, the number of tax payments and the cost of personnel lay off have an impact in a company's operational costs and profit. Mexico presents relevant advantages in these factors which translate into a business's bottom line.

Corporate Tax Rate

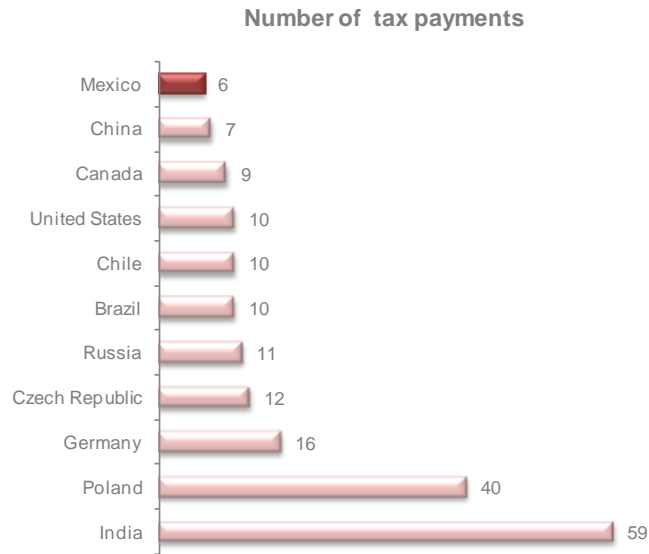
In fiscal matters, Mexico has significant savings compared with Brazil, India and the United States. Companies with productive activities in the US could benefit with a 11.5% tax rate reduction by transferring operations to Mexico.



Source: Doing Business, World Bank, 2009/2010

Number of tax payments

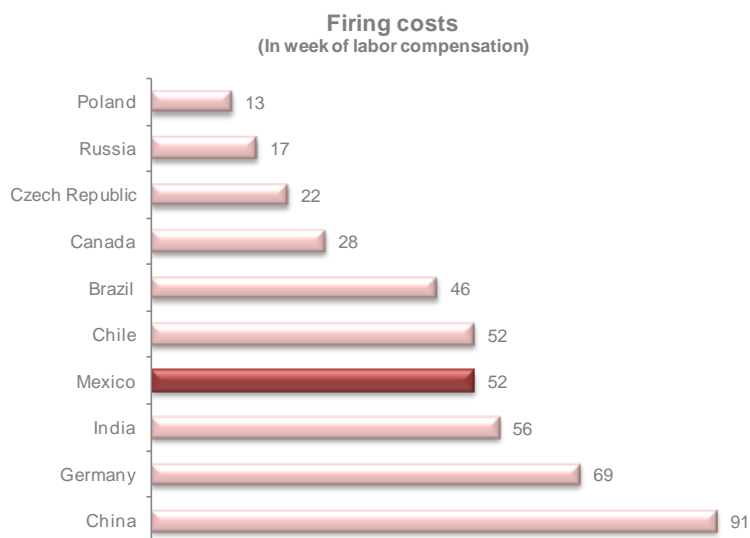
Additionally, Mexico requires only 6 tax payments per year, ranking above countries such as Brazil, Germany, Poland and India.



Source: Doing Business, World Bank, 2009/2010

Personnel Lay Off Costs

Even though Mexico appears to have a disadvantage over countries like Canada or Poland, salaries in Mexico are 54% lower than in Poland and 88% cheaper than in Canada. Thus, the costs of laying off a worker are below the countries included in the benchmark.



Source: Doing Business, World Bank, 2009/2010