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- Capital: Jalapa Enríquez
- Municipalities: 212
- Population: 8,128,152 inhabitants
- % of national population: 6.6
- Territorial surface: 71,820 km²
- % of surface of the country: 3.7
- % share in national GDP: 5.0
- Sector with the highest contribution to state GDP: Manufacturing industry (19.4%)

Why invest in Veracruz?

Veracruz is the Mexican state with the sixth largest economy, where industry, energy, tourism, trade and agribusiness are the main sectors. Veracruz has more than 700 kilometers of coast and ten sea ports, which are the gateway to the Atlantic Ocean and provide endless foreign trade possibilities. Veracruz offers investors high competitive advantages because of its climate diversity, land relief, geographic location and proven energy potential.

Population

Veracruz's population accounted for 6.6% of Mexico's total population in 2016.

POPULATION 2016

| Concept | Veracruz | National | % over National A/B |
|----------------------------------------|--------------|--------------|---------------------------|
| | Total (A) | Total (B) | |
| Total Population (TP) | 8,128,152 | 122,746,451 | 6.6% |
| Population under 15 years of age | 2,086,790 | 32,269,331 | 6.5% |
| Working Age Population (WAP) | 6,041,362 | 90,477,120 | 6.7% |
| Economically Inactive Population (EIP) | 2,878,886 | 36,442,320 | 7.9% |
| Economically Active Population (EAP) | 3,162,476 | 54,034,800 | 5.9% |
| Active population | 3,052,540 | 52,123,674 | 5.9% |
| Inactive population | 109,936 | 1,911,126 | 5.8% |

Source: INEGI, National Survey of Occupation and Employment, last quarter of 2016.

EMPLOYEES BY BRANCH OF ECONOMY ACTIVITY 2016

| Concept | Veracruz | National | % over National A/B |
|------------------------------------------------------|--------------|--------------|---------------------------|
| | Total (A) | Total (B) | |
| Total Active Population | 3,052,540 | 52,123,674 | 5.9% |
| Agriculture, forestry, fishing and hunting | 768,620 | 6,920,547 | 11.1% |
| Mining, electricity and water | 32,096 | 379,300 | 8.5% |
| Manufacturing | 289,768 | 8,528,629 | 3.4% |
| Construction | 276,648 | 4,346,696 | 6.4% |
| Commerce | 533,813 | 9,802,437 | 5.4% |
| Accommodation and food services | 226,487 | 3,848,043 | 5.9% |
| Transport and warehousing | 142,864 | 2,647,569 | 5.4% |
| Professional, financial and corporate services | 121,257 | 3,565,476 | 3.4% |
| Social assistance | 210,253 | 4,170,171 | 5.0% |
| Other services | 339,579 | 5,407,012 | 6.3% |
| Public administration and international institutions | 99,401 | 2,217,975 | 4.5% |
| Non specified | 11,754 | 289,819 | 4.1% |

Source: INEGI, National Survey of Occupation and Employment, last quarter of 2016.

Employment

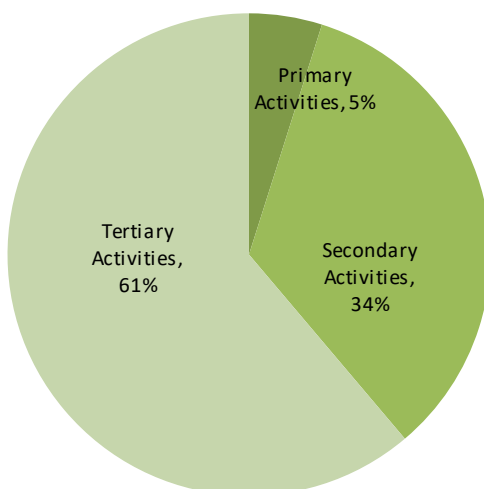
Veracruz recorded 3.1 million workers during 2016, mainly in the agricultural activities and in commerce. In respect to the national level, the state represented 11.1% of the workers in agricultural activities and 5.4% in commerce.

Economy

The Gross Domestic Product (GDP) of Veracruz was almost 856 billion pesos in 2015, and contributed 5.0% to Mexico's national GDP.

Tertiary sector, which includes trade and real estate services, contributed 61% of the state's GDP in 2015.

STRUCTURE OF THE GDP OF VERACRUZ, 2015



Source: INEGI
Facts: Millions of pesos

| GDP 2015 | Veracruz | National | Share (%) A/B |
|----------------------------------------------------|----------------|-------------------|------------------|
| | Total (A) | Total (B) | |
| Total | 855,795 | 17,144,473 | 5.0% |
| Primary Activities | 42,024 | 575,516 | 7.3% |
| Agriculture, Forestry, Fishing and Hunting | 42,024 | 575,516 | 7.3% |
| Secondary Activities | 289,741 | 5,628,823 | 5.1% |
| Mining, Quarrying, and Oil and Gas Extraction | 32,267 | 752,944 | 4.3% |
| Utilities | 21,912 | 329,221 | 6.7% |
| Construction | 69,752 | 1,310,835 | 5.3% |
| Manufacturing | 165,810 | 3,235,822 | 5.1% |
| Tertiary Activities | 524,030 | 10,940,134 | 4.8% |
| Wholesale and Retail trade | 153,183 | 2,989,833 | 5.1% |
| Transportation and Warehousing | 67,976 | 1,123,861 | 6.0% |
| Information | 10,080 | 359,565 | 2.8% |
| Finance and Insurance | 10,080 | 359,565 | 2.8% |
| Real Estate and Rental and Leasing | 117,017 | 1,999,337 | 5.9% |
| Professional, Scientific, and Technical Services | 6,882 | 390,784 | 1.8% |
| Management of Companies and Enterprises | 40 | 111,220 | 0.0% |
| Admin. & Support and Waste Mgmt. & Remediat. Svcs. | 16,742 | 560,476 | 3.0% |
| Educational Services | 48,896 | 759,257 | 6.4% |
| Health Care and Social Assistance | 24,111 | 412,912 | 5.8% |
| Arts, Entertainment, and Recreation | 1,489 | 79,834 | 1.9% |
| Accommodation and Food Services | 12,466 | 408,805 | 3.0% |
| Other Services (except Public Administration) | 15,123 | 365,737 | 4.1% |
| Public Administration | 34,275 | 761,025 | 4.5% |

Foreign Direct Investment

- Veracruz received 854.5 million dollars in Foreign Direct Investment (FDI) in 2016, which represented 3.2% of FDI received in Mexico. Of all the FDI received by the state, most was toward the manufacturing industry.

Salaries

Veracruz recorded an average salary for IMSS contribution of \$319.8 in 2016, which was above the country's average salary of \$317.9.

| Average Salary quote to IMSS* | |
|-------------------------------|-------|
| Veracruz | 319.8 |
| National | 317.9 |

*Payments per day in 2016 annual average
Source: STPS

| Average Salary quote to IMSS by National Activity Sector* | |
|-----------------------------------------------------------|-------|
| Agriculture, forestry, fishing and hunting | 180.4 |
| Extractive industry | 519.9 |
| Processing industries | 325.3 |
| Construction | 209.2 |
| Electrical and water supply | 793.2 |
| Commerce | 274.0 |
| Transport and communications | 369.5 |
| Services to companies and individuals | 309.1 |
| Social services | 443.9 |

*Payments per day in 2016 annual average
Source: STPS

Infrastructure

| Infrastructure in Veracruz | |
|------------------------------|-------|
| Railways (Km) | 1,807 |
| Trunk and branches | 1,311 |
| Secondary | 349 |
| Special | 146 |
| Sea ports | 10 |
| International Maritime Ports | 5 |
| Coastal Shipping Ports | 5 |
| Airports | 5 |
| Domestic | 3 |
| International | 2 |

Source: AEPEF 2016 from INEGI.

Veracruz has 1,807 kilometers of railways. It also has 10 seaports, 5 international maritime ports and 5 coastal shipping ports. It has three domestic airports and two international airports.

| Infrastructure in Veracruz | |
|----------------------------|--------|
| Medical units | 1,874 |
| Public | 1,734 |
| Private | 140 |
| Sites for hosting | 1,427 |
| Rooms | 41,932 |

Source: AEPEF 2016 from INEGI.

Education

EDUCATIONAL INFRASTRUCTURE 2015-2016

| Veracruz | Senior High Schools | Higher Education |
|--------------|---------------------|------------------|
| Institutions | n.a. | 195 |
| Schools | 1,814 | 380 |
| Students | 331,842 | 186,979 |
| Teachers | 31,614 | 16,570 |

Source: SEP, 2017.

Out of 115,695 students who completed studies from engineering, manufacturing and construction in Mexico, 9,585 are from Veracruz.

Population of Higher Technic University by Field of Study 2015-2016

| Veracruz | Enrolment | With completed studies | Graduates |
|---------------------------------------------|-----------|------------------------|-----------|
| Total | 8,713 | 1,963 | 1,622 |
| Agronomy and Veterinary | 110 | 21 | 0 |
| Humanities and Arts | 72 | 6 | 8 |
| Natural and Exact Sciences, and Computing | 46 | 12 | 1 |
| Social Sciences, Business and Law | 2,717 | 582 | 478 |
| Education | 0 | 0 | 0 |
| Engineering, Manufacturing and Construction | 5,164 | 1,225 | 1,040 |
| Health | 440 | 89 | 73 |
| Services | 164 | 28 | 22 |

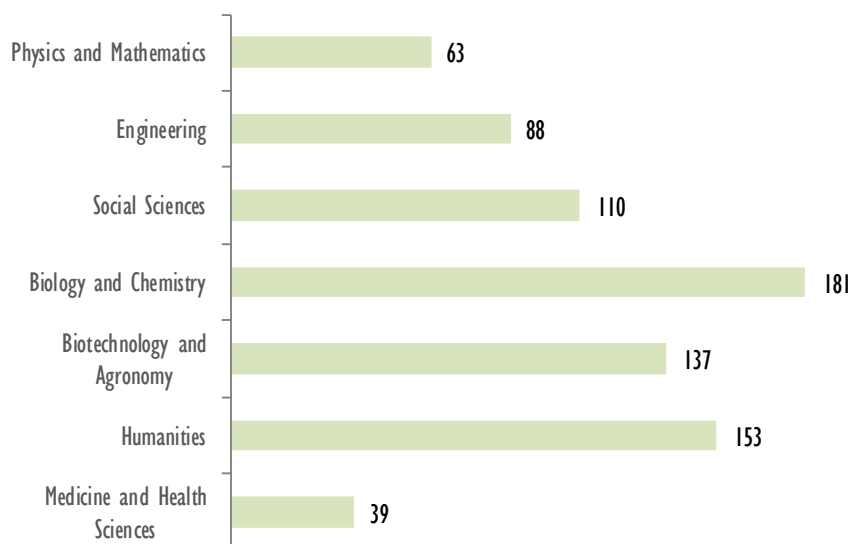
Source: ANUIES, 2016.

Undergraduate Population by Field of Study 2015-2016

| Veracruz | Enrolment | With completed studies | Graduates |
|---------------------------------------------|-----------|------------------------|-----------|
| Total | 222,129 | 35,304 | 24,944 |
| Agronomy and Veterinary | 5,245 | 603 | 504 |
| Humanities and Arts | 6,524 | 1,080 | 706 |
| Natural and Exact Sciences, and Computing | 10,927 | 1,792 | 1,654 |
| Social Sciences, Business and Law | 82,084 | 14,294 | 9,476 |
| Education | 18,934 | 5,617 | 3,522 |
| Engineering, Manufacturing and Construction | 80,169 | 9,585 | 7,150 |
| Health | 15,265 | 1,347 | 1,607 |
| Services | 2,981 | 986 | 325 |

Source: ANUIES, 2016.

NUMBER OF RESEARCHES BY AREA OF SCIENCE, 2017



Mexico recorded 27,186 researchers at January 2017; 2.8% of them were in Veracruz.

Most of the researchers in the state focused on the areas of biology and chemistry, followed by humanities.

Considering only member of National Research System in 2017.

Source: National Research System, CONACyT.